NEST® 529 EDUCATION SAVINGS

Direct Rollover to a Roth IRA Form

Complete this form to roll funds from your NEST Direct College Savings Plan Account to a Roth IRA.

Return this Form to:
NEST Direct 529
P.O. Box 83529
Lincoln, NE 68501-3529

Overnight Mail:
NEST Direct 529
1248 O Street, Suite 200
Lincoln, NE 68508

If you have questions, please call us at **888.993.3746,** Monday–Friday, 7 a.m. to 6 p.m. (CT).

1. NEST Direct Plan Account Information

Account Number: _____

Account Owner Name (First, M.I., Last): _____

Phone Number: _____

Beneficiary Name (First, M.I., Last): _____

Date Account Opened: _____

(must be open 15 or more years in order to qualify)

2. Roth IRA Account Information (Check will be payable to the Roth IRA custodian.)

Account Number: _____

Name of Roth IRA Custodian: _____

Address of Roth IRA Custodian: _____

City, State, Zip (Rollover proceeds will be sent to this address): _____

Roth IRA Account Owner (must be the same as your NEST Direct Plan Account Beneficiary): _____

The beneficiary must have an existing Roth IRA that will accept a 529-to-Roth IRA Rollover. Contact your Roth IRA custodian to determine if there are any additional requirements to process your request.

3. Amount to Rollover (Check one)

May not exceed:

Amount Available: Amount contributed to the NEST Direct College Savings Plan (and earnings attributable thereto) that have been in the account for at least five years.

Annual Limitation: IRA Annual Contribution Limit ($7,500 in 2026), reduced by the amount of aggregate contributions made to all individual retirement accounts maintained for the benefit of the beneficiary.

Aggregate Limitation: The aggregate amount for all years of Roth IRA Rollovers for the same Beneficiary from all 529 qualified tuition programs may not exceed $35,000.

☐ **Entire Balance and Keep Account Open**

☐ **Entire Balance and Close Account** (If this option is elected, future automatic contributions, if any, will be canceled.)

☐ **Partial Rollover**: (Check box A or B)

☐ **A.** Partial liquidation in the amount of $ _____ (This amount will be liquidated pro-rata based on the current balances in my Account. If the amount requested exceeds the amount available in the Account, the request will be completed using the total funds available.)

☐ **B.** Partial liquidation from specific Investment Options

Note: If the dollar amount requested from a specific Investment Option exceeds the amount available in the Investment Option, we will liquidate the total balance in the Investment Option.

529 Investment Option	Dollar Amount
	$
	$
	$
	$
Total Rollover Amount:	$

4. Signature and Authorization

As the NEST Direct Account Owner or NEST Direct Beneficiary/Roth IRA Owner I hereby authorize and direct the Roth IRA Rollover indicated above and certify that I understand the rules, requirements, and limitations governing rollovers from NEST Direct to a Roth IRA, including:

- The NEST Direct 529 Account must have been maintained for the 15-year period ending on the date of the Roth IRA Rollover.
- The amount of the Roth IRA Rollover may not exceed the aggregate amount contributed to the NEST Direct Account (and earnings attributable thereto) before the 5-year period ending on the date of the IRA Rollover.
- The Roth IRA Rollover must be made in a direct trustee-to-trustee transfer to a Roth IRA maintained for the benefit of the Beneficiary of the NEST Direct Account.
- Each year, the 529-to-Roth IRA Rollover will be subject to annual IRA contribution limits, minus all other IRA contributions made during the year for the same designated beneficiary (for 2026 the limit is $7,500). All contributions made during the year to individual retirement accounts for the Beneficiary count towards this limit.
- The aggregate amount for all years of Roth IRA Rollovers for the same Beneficiary from all 529 qualified tuition programs may not exceed $35,000.
- The IRS may issue guidance that may impact a rollover from a NEST Direct 529 Account to a Roth IRA. Additional restrictions may apply under federal Roth IRA rules and guidance. Please consult a financial professional or tax advisor regarding the applicability of these rollovers to your personal situation.
- The Beneficiary listed in Section 1 of this Form will be issued IRS Form 1099-Q and will be responsible for any reporting of rollovers on their income tax returns for the year of the rollover and for paying any related taxes or penalties.
- I understand that it is my responsibility to ensure that these assets qualify to be rolled over to a Roth IRA, including the requirements that:
    1. The Account must have been maintained for at least 15 years;
    2. Only contributions (and any earnings attributable thereto) made more than five years prior can be rolled over;
    3. The amount eligible for rollover cannot exceed the IRA contribution limit for that tax year ($7,500 for 2026);
    4. There is an aggregate lifetime limit for 529-to-Roth IRA Rollovers of $35,000 per Beneficiary.
- Rejected rollovers will be reinvested in the NEST Direct 529 Account.

I certify that all the information contained herein is true and correct.

I acknowledge that the rollover of funds may have special tax and other consequences and that neither the Trustee, the Program Manager, the Trust, nor the Nebraska Investment Council will be responsible for the tax and other consequences of any such rollover.

Signature and Date Required

X _____

Signature of Account Owner, Custodian (UGMA/UTMA Accounts), or Trustee — Date

_____

Print Name Here

_____

Title (if other than an individual)

Signature of Roth IRA Account Owner

X _____

Signature of Roth IRA Account Owner — Date

_____

Print Name Here

UBT Union Bank & Trust
Program Manager

Nebraska Educational Savings Plan Trust, Issuer. Nebraska State Treasurer, Trustee. Nebraska Investment Council, Investment Oversight. Union Bank and Trust Company, Program Manager.