

From the desk of Nester

Howdy! I'm Nester, the mascot for the NEST 529 Education Savings Plan!

I was hatched in a nest on the branch of an enormous tree in Nebraska — and I love to talk to your little loved ones about the importance of saving for a college education. I love nothing more than seeing young people soar high and reach their full potential!

Heading to college is much less scary when you've got a little nest egg to fall back on. It reminds me of when I got a loving nudge out of that old cottonwood tree and discovered my wings could carry me far! Every kid deserves that same nudge in saving for their college plans when the time comes. Furthering their education will help them succeed no matter what they decide to do!

My friends at NEST 529 share my passion for helping young people fly high when they approach those college years — and they're great at answering any questions you might have. I really love being their mascot and can't wait to help more kids learn how important it is to save so they can soar!

Head on over to NEST529.com/nestegg for more information.



**See you in
the sky,
flying high!**

Save today, soar tomorrow

It's never too early (or too late) to start saving for college for the kids in your life. And the NEST 529 Education Savings Plan gives you a competitive cost structure and solid investment diversity to allow you to build that college nest egg for them — so when they leave the nest, they can soar to unimaginable heights.

Here are just a few benefits of opening an account for a beneficiary:

- > Account owners are eligible to receive a Nebraska state income tax deduction of up to \$10,000 (\$5,000 if married, filing separately) for contributions made to their own NEST accounts.¹
- > Tax-free withdrawals are allowed for qualified higher education expenses like tuition and books.²
- > Funds can be used nationwide at most accredited universities, community colleges, trade and vocational schools.

Visit **NEST529.com/nestegg** to learn more and get started. You can even enroll online in less than 10 minutes!

Not FDIC Insured¹
No Bank Guarantee
May Lose Value

(¹Except the Bank Savings Underlying Investment)

NEST⁵²⁹
EDUCATION SAVINGS



UBT
Union Bank & Trust.
Program Manager

An investor should consider the investment objectives, risks, and charges and expenses associated with municipal fund securities before investing. This and other important information is contained in the fund prospectuses and the NEST Direct College Savings Plan Program Disclosure Statement (issuer's official statement), which can be obtained at NEST529.com and should be read carefully before investing. You can lose money by investing in an Investment Option. Each of the Investment Options involves investment risks, which are described in the Program Disclosure Statement. An investor should consider, before investing, whether the investor's or beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. Investors should consult their tax advisor, attorney, and/or other advisor regarding their specific legal, investment, or tax situation.

The NEST Direct College Savings Plan (the "Plan") is sponsored by the State of Nebraska, administered by the Nebraska State Treasurer, and the Nebraska Investment Council provides investment oversight. Union Bank and Trust Company serves as Program Manager for the Plan. The Plan offers a series of Investment Options within the Nebraska Educational Savings Plan Trust (the "Trust"), which offers other Investment Options not affiliated with the Plan. The Plan is intended to operate as a qualified tuition program.

Except for any investments made by a Plan participant in the Bank Savings Underlying Investment up to the limit provided by Federal Deposit Insurance Corporation ("FDIC") insurance, neither the principal contributed to an account, nor earnings thereon, are guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council, the Trust, the Plan, any other state, any agency or instrumentality thereof, Union Bank and Trust Company, the FDIC, or any other entity. Investment returns are not guaranteed. Account owners in the Plan assume all investment risk, including the potential loss of principal.

¹Account owners may deduct for Nebraska income tax purposes contributions they make to their own account (and any other accounts they own in the Trust) up to an overall maximum of \$10,000 (\$5,000 if married, filing separately). Contributions in excess of \$10,000 cannot be carried over to a future year. For a minor-owned or UGMA/UTMA 529 account, the minor is considered the account owner for Nebraska state income tax deduction purposes. The minor must file a Nebraska tax return for the year their contributions are made to be eligible for a tax deduction for their own contributions. In the case of a UGMA/UTMA 529 account, contributions by the parent/guardian listed as the Custodian on the UGMA/UTMA Plan account are also eligible for a Nebraska state tax deduction.

²Withdrawals used to pay for qualified higher education expenses are free from federal and Nebraska state income tax. Qualified higher education expenses include tuition, fees, books, supplies, and equipment required for enrollment or attendance; certain room and board expenses incurred by students who are enrolled at least half-time; the purchase of computer or peripheral equipment, computer software, or Internet access and related services, if used primarily by the beneficiary during any of the years the beneficiary is enrolled at an eligible educational institution; certain expenses for special needs services needed by a special needs beneficiary; apprenticeship program expenses; and payment of principal or interest on any qualified education loan of the Beneficiary or a sibling of the Beneficiary (up to an aggregate lifetime limit of \$10,000 per individual). However, earnings on all other types of withdrawals are generally subject to federal and Nebraska state income taxes, and an additional 10% federal tax. Nebraska law does not treat the following Federal Qualified Higher Education Expenses as Nebraska Qualified Expenses: K-12 Tuition Expenses. If a withdrawal is made for such purposes, although it is a Federal Qualified Withdrawal, it will be treated as a Nebraska Non-Qualified Withdrawal and may result in the recapture of a previously claimed Nebraska state income tax deduction, and the earnings portion will be subject to Nebraska state income tax. Please consult your tax professional about your particular situation.