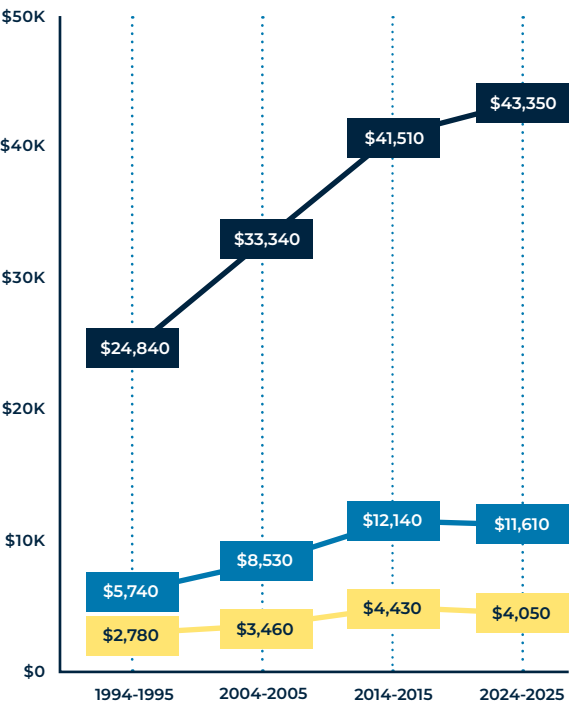


GROWING COSTS OF AN EDUCATION

- PRIVATE NONPROFIT FOUR-YEAR
- PUBLIC FOUR-YEAR
- PUBLIC TWO-YEAR



The College Board "Trends in College Pricing" (October 2024). Average Published Tuition and Fees in 2024 Dollars by Sector (1994-95 to 2024-25).

An investor should consider the investment objectives, risks, and charges and expenses associated with municipal fund securities before investing. This and other important information is contained in the fund prospectuses and the NEST Direct College Savings Plan Program Disclosure Statement (issuer's official statement), which can be obtained at NEST529.com and should be read carefully before investing. You can lose money by investing in an Investment Option. Each of the Investment Options involves investment risks, which are described in the Program Disclosure Statement.

An investor should consider, before investing, whether the investor's or beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. Investors should consult their tax advisor, attorney, and/or other advisor regarding their specific legal, investment, or tax situation.

The NEST Direct College Savings Plan (the "Plan") is sponsored by the State of Nebraska, administered by the Nebraska State Treasurer, and the Nebraska Investment Council provides investment oversight. Union Bank and Trust Company serves as Program Manager for the Plan. The Plan offers a series of Investment Options within the Nebraska Educational Savings Plan Trust (the "Trust"), which offers other Investment Options not affiliated with the Plan. The Plan is intended to operate as a qualified tuition program.

Except for any investments made by a Plan participant in the Bank Savings Underlying Investment up to the limit provided by Federal Deposit Insurance Corporation ("FDIC") insurance, neither the principal contributed to an account, nor earnings thereon, are guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council, the Trust, the Plan, any other state, any agency or instrumentality thereof, Union Bank and Trust Company, the FDIC, or any other entity. Investment returns are not guaranteed. Account owners in the Plan assume all investment risk, including the potential loss of principal.

¹Withdrawals used to pay for qualified higher education expenses are free from federal and Nebraska state income tax. Qualified higher education expenses include tuition, fees, books, supplies, and equipment required for enrollment or attendance; certain room and board expenses incurred by students who are enrolled at least half-time; the purchase of computer or peripheral equipment, computer software, or Internet access and related services, if used primarily by the beneficiary during any of the years the beneficiary is enrolled at an eligible educational institution; certain expenses for special needs services needed by a special needs beneficiary; apprenticeship program expenses; and payment of principal or interest on any qualified education loan of the Beneficiary or a sibling of the Beneficiary (up to an aggregate lifetime limit of \$10,000 per individual). However, earnings on all other types of withdrawals are generally subject to federal and Nebraska state income taxes, and an additional 10% federal tax.

Nebraska law does not treat the following Federal Qualified Higher Education Expenses as Nebraska Qualified Expenses: K-12 Tuition Expenses. If a withdrawal is made for such purposes, although it is a Federal Qualified Withdrawal, it will be treated as a Nebraska Non-Qualified Withdrawal and may result in the recapture of a previously claimed Nebraska state income tax deduction, and the earnings portion will be subject to Nebraska state income tax. Please consult your tax professional about your particular situation.

²Account owners may deduct for Nebraska income tax purposes contributions they make to their own account (and any other accounts they own in the Nebraska Educational Savings Plan Trust) up to an overall maximum of \$10,000 (\$5,000 if married, filing separately). Contributions in excess of \$10,000 cannot be carried over to a future year. For a minor-owned or UGMA/UTMA 529 account, the minor is considered the account owner for Nebraska state income tax deduction purposes. The minor must file a Nebraska tax return for the year their contributions are made to be eligible for a tax deduction for their own contributions. In the case of a UGMA/UTMA 529 account, contributions by the parent/guardian listed as the Custodian on the UGMA/UTMA Plan account are also eligible for a Nebraska state tax deduction.

Not FDIC Insured / No Bank Guarantee / May Lose Value
(*Except the Bank Savings Underlying Investment)



UBT
Union Bank & Trust
Program Manager



Start saving today so they can soar tomorrow.

This is what it feels like when your future has no limits.

The cost of college continues to climb, but with the right preparation, your student can rise to the occasion. The NEST Direct College Savings Plan lets you save on taxes while your dollars are invested, with a competitive cost structure and solid investment diversity. Ready to help them take flight?



888.993.3746 | NEST529.com



A savings plan with plenty to love.

The NEST Direct Plan has benefits designed with you and your loved one's future in mind.



LOW PROGRAM COSTS

NEST includes low investment option expenses and no annual account fees.

VERSATILE SPENDING

Use It Almost Anywhere: Funds can be used nationwide at most accredited schools:

- ▶ Universities (public or private)
- ▶ Community colleges
- ▶ Trade and vocational schools
- ▶ Graduate schools

Pay for a Variety of Expenses: Qualified college costs include:

- ▶ Tuition and fees
- ▶ Room and board (for those enrolled at least half-time)
- ▶ Books, supplies, and equipment
- ▶ Computer and required software
- ▶ Special needs services for a special needs beneficiary
- ▶ Apprenticeship program expenses
- ▶ Repayment of qualified education loans

INVESTMENT CHOICES

NEST offers many diverse Age-Based, Static, and Individual Fund Investment Options from these quality fund families:

Vanguard  **T.RowePrice**  **Dimensional**

 **METWESTFunds**  **STATE STREET GLOBAL ADVISORS**
AMERICAN FUNDS® **DODGE & COX FUNDS®**

GREAT TAX BENEFITS

Saving with NEST gives you three attractive tax advantages:

1. Assets are tax-deferred while in the plan
2. Funds are free from federal and Nebraska income tax when used for qualified college costs¹
3. Account owners can qualify for a Nebraska state income tax deduction for their contributions².

**Up to \$10,000
Per Year**

Up to \$5,000 Per Year
(if married, filing separately)



Great news for Nebraska babies! If you have added a new baby to your family, you'll be excited to hear how the State of Nebraska is supporting your college savings goals. Visit NEST529.com/Meadowlark for more information.

If you withdraw money for reasons other than qualified higher education expenses, the earnings portion may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes.

Enroll online in 10 minutes at **NEST529.com**

OTHER WAYS TO ENROLL

{ 1 }

Request an enrollment kit
to be mailed to you.
Call toll-free: 888.993.3746.

{ 2 }

Print out the application and mail to:
NEST 529 Direct
P.O. Box 83529
Lincoln, NE 68501

