



THE MEADOWLARK SAVINGS PLEDGE &
NEST 529 DIRECT COLLEGE SAVINGS PLAN

**Get one step
closer to their
big dreams.**

TWO PROGRAMS FOR HIGHER EDUCATION SAVINGS

The **Meadowlark Savings Pledge** gives eligible Nebraska newborns a one-time \$50 seed contribution to a state-managed NEST 529 account for future education expenses. Every baby born in Nebraska since January 1, 2020, is automatically enrolled in the Meadowlark Program — no extra steps needed from parents.

You may opt out at any time by visiting the program website or by calling 888.993.3746.

NEST 529 is a tax-advantaged savings account that works in tandem with the Meadowlark Program. Account owners may qualify for a Nebraska state income tax deduction for their contributions of up to \$10,000 per year (\$5,000 per year if married, filing separately).¹ Both programs help parents prepare for the cost of Nebraska private and public two- or four-year technical, trade, vocational, graduate, or professional schools — you can also use NEST 529 funds for qualified educational institutions across the nation.



Meadowlark
SAVINGS PLEDGE

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NEST[®] 529
EDUCATION SAVINGS

Learn more at NEST529.com/Meadowlark

An investor should consider the investment objectives, risks, and charges and expenses associated with municipal fund securities before investing. This and other important information is contained in the fund prospectuses and the NEST Direct College Savings Plan Program Disclosure Statement (issuer's official statement), which can be obtained at NEST529.com and should be read carefully before investing. You can lose money by investing in an Investment Option. Each of the Investment Options involve investment risks, which are described in the Program Disclosure Statement.

An investor should consider, before investing, whether the investor's or beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. Investors should consult their tax advisor, attorney, and/or other qualified advisor regarding their specific tax, legal, or investment situation.

The NEST Direct College Savings Plan (the "Plan") is sponsored by the State of Nebraska, administered by the Nebraska State Treasurer, and the Nebraska Investment Council provides investment oversight. Union Bank and Trust Company serves as Program Manager for the Plan. Union Bank and Trust Company is registered as a municipal advisor with the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). The Plan offers a series of Investment Options within the Nebraska Educational Savings Plan Trust (the "Trust"), which offers other Investment Options not affiliated with the Plan. The Plan is intended to operate as a qualified tuition program.

Except for any investments made by a Plan participant in the Bank Savings Underlying Investment up to the limit provided by Federal Deposit Insurance Corporation ("FDIC") insurance, neither the principal contributed to an account, nor earnings thereon, are guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council, the Trust, the Plan, any other state, any agency or instrumentality thereof, Union Bank and Trust Company, the FDIC, or any other entity. Investment returns are not guaranteed. Account owners in the Plan assume all investment risk, including the potential loss of principal.

¹Account owners may deduct for Nebraska income tax purposes contributions they make to their own account (and any other accounts they own in the Nebraska Educational Savings Plan Trust) up to an overall maximum of \$10,000 (\$5,000 if married, filing separately). Contributions in excess of \$10,000 cannot be carried over to a future year. For a minor-owned or UGMA/UTMA 529 account, the minor is considered the account owner for Nebraska state income tax deduction purposes. The minor must file a Nebraska tax return for the year their contributions are made to be eligible for a tax deduction for their own contributions. In the case of a UGMA/UTMA 529 account, contributions by the parent/ guardian listed as the Custodian on the UGMA/UTMA Plan account are also eligible for a Nebraska state tax deduction.

Not FDIC Insured* | No Bank Guarantee | May Lose Value
(*Except the Bank Savings Underlying Investment)



UBT
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Program Manager

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